



Macola ES

GENERAL LEDGER



The General Ledger Card provides you with a very interactive interface to drill down into the details of the financial transaction. You can also attach notes and electronic documents like a Excel spreadsheet to an individual transaction for auditing and reference purposes.

Budgeting

Macola ES offers two options for budgeting. You can use the budgeting capability within G/L or use the Excel Add-in. Both allow creation of various budget scenarios whereby you can assign budgets based on customers, vendors, G/L account, by item and even by employee. Other budgeting functions allow you to:

- Record and compare multiple budget scenarios, for example, 'worst case' and 'best case'
- Enter budgets directly into Budget via MS Excel, thereby working more quickly and reducing the chance of errors
- Define your own distribution method based on, for example, seasonal influences or other patterns

A modern financial package like G/L offers more than just the ability to process your daily entries; it functions as a financial information system. G/L lets you turn the information in your financial system into informative overviews. For this, G/L comes with several overviews that support your daily work and help you compile periodic reports.

The overviews often use MS Excel, which is the most widely used reporting tool in the world. This provides you with clear overviews in a system you are familiar with, and allows you to work with these and present them in your own desired format.

Management information matching

G/L's detailed functionality allows you to match payments with amounts due or invoices.

With the help of matching you can link outstanding items for both sales and purchases to amounts paid and received. This can be done in various ways. For example, you can do this immediately while entering a sales invoice by attaching a reference number to the entry. Upon receipt of the payment, it will be matched to the sales invoice based on this number. The number can also be assigned upon receipt of the payment.

G/L also allows you to match payments retroactively. This can be useful if you have a separate department or employee responsible for completing or controlling outstanding items and payments. It is easy to link payments to outstanding items. Payment differences can be written off using the function 'settle'. This allows you to determine what should be done with the payment difference, for example, deducted as a cash discount. After settlement the outstanding item is completely taken care of.

More Information

For more information on Macola ES, please visit www.macola.com or call 1.800.468.0834, extension 550.

800.468.0834



www.macola.com

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Financial transactions from all packages, including operational and manufacturing, are processed on-line and stored in one large transaction table. This facilitates rapid financial reporting in as real-time as you desire. It also stores rich information about transactions made in reference to customers, vendors, employees, and items, making this information available quickly, even in General Ledger.

General Ledger (G/L) allows you to conduct your organization as efficiently as possible and minimizes human error. Furthermore, it provides the information you need quickly. This allows you to improve your financial control over the organization, speed up decision making, and lower costs.

Important advantages of General Ledger are:

- Full multi-currency General Ledger
- Fast and user friendly posting of entries
- Detailed customer and vendor information even at the G/L level
- Entries visible and processed immediately
- Information always up-to-date
- Historical information always available

G/L has powerful functions for general bookkeeping and works with other packages for customer and vendor information. Data is updated immediately, even from the other integrated packages, after posting an entry so that you always have up-to-date overviews.

Open and immediate

Making year-end transactions is very easy and you can make entries in more than one financial year. G/L integrates completely with the other Macola ES packages. This means you can extend your automation to every sub-sector of your organization. The integration is seamless within G/L as well. You can link everything you do to customers, vendors, projects, assets, items, departments, employees and/or product groups. This makes all the information available from various places. Integration from your operational side like sales, invoicing, purchasing, receivables, payables and manufacturing is immediate. This allows you to run a profit and loss and a balance sheet or any other financial report in real time, everyday.

User friendly

G/L acts as a repository of all your financial transactions across the system. Although a lot of the transactions may actually come from other integrated Macola ES packages, G/L's user friendly interface makes it easy to enter new transactions as well as reverse existing ones.

One transaction table

When posting transactions from the general ledger or from the sub-package, the information is entered into one table in the database. This has several advantages. The information remains available at all times, which makes generating historic overviews much easier. The use of only one financial transaction table for all Macola ES packages ensures real-time information and consistency. A user will always have access to the correct financial information, which is essential for making the right management decisions. This also improves the speed of your financial reporting. As G/L distributions are stored with customer, vendor, employee, department or item information, reporting using any one of these pieces of information is quick and easy.

This single G/L transaction table is shared by our fully web-based front-office e-Business product, e-Synergy. When using e-Synergy, the financial information mentioned above is immediately available anywhere, anytime over the Internet.

Within G/L you can add functionalities with extra modules, so that you only have to acquire the ones you need. You can get modules that allow you to:

- maintain a detailed assets and depreciation tracking
- send payment reminders
- make integrated electronic payments
- enter and maintain detailed budgets
- add extra information to your transactions
- use multiple currencies

